



ISLAND HOUSING TRUST

Leadership Circle

Island Housing Trust is the leading non-profit affordable housing developer on Martha's Vineyard. Over the past twelve years, we have built, sold and rented over 80 homes and apartments to more than one hundred ninety low and moderate-income working island families, including over eighty children. We have eight projects in the pipeline totaling over 100 homes and apartments, including two projects we're completing in 2019: 15 rental units of hospital workforce housing at **Hanover House** in Vineyard Haven and 6 ownership townhomes at **Greenwood Avenue** in Tisbury. Along with healthcare and education, access to an adequate supply of permanently affordable housing for our young hardworking families on Martha's Vineyard is critical to realizing and sustaining a healthy community *for all*.

Vision 2020

Island Housing Trust has established a Leadership Circle to help us achieve our *Vision 2020*, an ambitious goal of creating 100 new homes for 300 working families and island residents by the end of 2020.

Community Investment

We must raise \$12 million in the last two years of our four-year, \$24 million capital campaign. Our 1/3, 1/3, 1/3 fundraising strategy leverages aims to raise \$2 million in private contributions matched with \$2 million in town grants and \$2 million in state grants annually to realize our homes. In addition, we have created a Community Investment Fund called the *Make It Happen Fund* to provide ready capital to quickly purchase properties from the market. Through this fundraising and investment model and with your help, we will advance our mission to make a lasting difference in the lives of hundreds of hardworking families who live year-round on Martha's Vineyard.

Leadership Circle

In 2017, IHT launched our Leadership Circle of community members and foundations inspired to donate \$100,000 or more to create a home forever. Every dollar raised is matched with town and state funds to build a permanently affordable ownership or rental opportunity. Leadership Circle members make, at minimum, a pledge of \$25,000 for four years to realize one home. We are also seeking Leadership Circle members who are motivated to contribute beyond this level to support specific projects of interest. Leadership Circle members receive regular updates on how their participation is making a difference.

Working with Island Housing Trust board members and staff, Leadership Circle members also have an opportunity to identify and solicit transformational project donations and investments from their peers. We encourage each Leadership Circle member to host one small gathering and/or connect eight to ten potential donors to board and staff on an annual basis. Foundations also have the opportunity to offer peer-to-peer support by permitting IHT to publicly acknowledge their Leadership Circle commitment.

We are grateful for our 19 founding Leadership Circle members, who have raised over \$3.6 million dollars to create homes that will stay affordable forever.

Adaptive Leadership

In order to best streamline our *Vision 2020* project development and fundraising efforts including the Leadership Circle, the Island Housing Trust board has reduced its size and expanded its volunteer committees and advisory groups. The board continues to include year-round and seasonal residents from all six towns (see list of board members at: <http://www.ihtmv.org/board-staff/>), and is actively seeking new board, committee, and advisory members from the year-round and seasonal community to bring fresh eyes and expertise to fundraising and business operations.