



Opportunities for Impact

IHT needs to raise \$1.19 million in private funding in order to realize 29 rental apartments and 3 ownership homes over the next year, which will become home to 80 working Island residents and their children.

Permanently Affordable Rentals

Perlman House, Tisbury

Fall 2019 dedication

IHT purchased Perlman House (formerly the Clark House Inn) in May 2019 and will repurpose the building into 7 rental apartments which will be rented to low and moderate-income working Island residents.

Total Development Cost: \$2,361,549

*Secured: \$1.561 million in donations, financing,
and state grants*

Town Grants Projected: \$500,000

Needed: \$300,000 in donations



Old Courthouse Road, West Tisbury

Spring 2020 groundbreaking

At the site of the old town firehouse, IHT will build a duplex consisting of 1 two-bedroom and 1 one-bedroom rental apartments centrally located near the Middletown commercial area.

Total Development Cost: \$670,000

Financing & Town Grants Projected: \$470,000

Needed: \$200,000 in donations



Kuehn's Way, Tisbury

Summer 2020 groundbreaking

IHT has partnered with the Land Bank on this conservation-based affordable housing initiative, which will result in nine-acres of conserved woodlands and a clustered neighborhood of 20 rental apartments on five-acres off State Road, providing homes for low and moderate-income year-round working Island residents and their families.

Total Development Cost: \$6,986,445

*Secured: \$4,597,350 in donations, town grants &
financing*

State Grant Funding Projected: \$2,020,000

IHT Donations Needed: \$369,095





Permanently Affordable Ownership Homes

Daggett Avenue, Tisbury

Winter 2019 groundbreaking

Two existing homes on Daggett Avenue in Tisbury will be purchased by IHT in November 2019. We will repurpose these homes into 3 three-bedroom homes, two of which will be sold to moderate-income year-round working Island residents and their families. The third home will be sold at market rate to the original owner, who is downsizing.

Total Development Cost: \$1,531,500

Secured: \$1,117,000 in house sales

Town grants projected: \$200,000

Needed: \$214,500 in donations



Buy-Down Home, Edgartown

Fall 2019 purchase

Conversion of a market-rate three-bedroom home to an ownership home with a mortgage affordable to a moderate-income Edgartown family.

Total Development Cost: \$594,000

Secured: \$486,000 in house sale, town grant, and rebates

Needed: \$108,000 in donations



To learn more about ways to make a multi-year pledge donation or a social impact loan, please contact
Christopher Anderson, Development Director
at 1-508-693-1117x3 or christopheranderson@htmv.org

Visit our website: IHTMV.ORG

Mailing address: IHT P.O. Box 779 West Tisbury, MA 02575