

STRONG *Partners* MAKE STRONG COMMUNITIES

BECOMING *A Partner*

Island Housing Trust and Martha's Vineyard Hospital are partnering to provide affordable, **year-round** rental housing for **income qualified hospital employees**. This year IHT purchased the Hanover House Inn and is repurposing the historic property in Vineyard Haven to create 12 single room rentals with private baths, along with 3 apartments. Occupancy is targeted for **Winter 2019**.

Three generous Leadership Circle members have contributed \$300,000 and through IHT's Make It Happen Fund we've already raised \$1.85 million in low-interest private revolving loans towards our \$2.45 million project cost. Our fundraising strategy matches private donations and investments with state and local funds.

We're off to a great start, but need your help to close the **\$300,000 funding gap**.

We need to raise **\$300,000** more in **private donations** by the end of this year. Your contribution will have an important impact, helping us to provide stable, secure housing for our island's health care workers on whom we all rely.



Lyn, MV Hospital Housekeeper

MV HOSPITAL IS THE ISLAND'S LARGEST EMPLOYER

- The hospital employs over 500 people
- The scarcity and high cost of year-round rentals makes it difficult to attract and retain staff
- Lack of affordable housing is one of the primary reasons employees leave the hospital

VISION 2020 100 HOMES FOR 300 WORKING ISLAND FAMILIES

Dear friends,

Since 2006 IHT has created 87 permanently affordable homes for working island families, adding 9 rental and 2 ownership homes in 2018.

In 2017 we launched our Vision 2020 – a bold goal of creating 100 new homes for 300 working islanders and raising \$24 million by the end of 2020. Partnering with island towns and the state, as well as private donors and investors, we have raised 48% of the funds we need and have 50 homes underway, including the 15 rentals planned for the Hanover House.

Please consider contributing towards our year-end goal of **\$300,000** to help renovate the Hanover House... your contribution will make a lasting difference.

We thank you for supporting our mission and the island community we all love.

With gratitude,



Philippe Jordi
Executive Director



Richard Leonard
Board President

WHAT YOUR DONATION CAN DO AT HANOVER HOUSE

