

ISLAND HOUSING TRUST

Opportunities for Impact

IHT needs to raise \$2.1 million in private funding and bridge financing in the next twelve months in order to realize **30 rental apartments**, which will become home to more than 60 year-round Island residents and their children.

Kuehn's Way, Tisbury

Winter 2021 groundbreaking

IHT has partnered with the Land Bank on this conservation-based affordable housing initiative, which will result in nine-acres of conserved woodlands and a clustered neighborhood of **20 rental apartments** on five-acres off State Road, providing homes for low and moderate-income year-round working Island residents and their families.

Total Development Cost: \$7,428,445

Secured: \$4,806,350 in donations, town grants & financing

State and Town Grant Funding: \$2,120,000

IHT Donations Needed: \$502,095



Old Courthouse Road, West Tisbury

Winter 2021 groundbreaking

At the site of the old town firehouse, IHT will build a duplex consisting of 1 two-bedroom and 1 one-bedroom rental apartments centrally located near the Middletown commercial area.

Total Development Cost: \$670,000

Financing & Town Grants Projected: \$470,000

IHT Donations Needed: \$200,000



Island Autism Center Residences, West Tisbury

Fall 2021 groundbreaking

This 17-acre property will be jointly purchased in Fall 2020 by IHT, Island Autism Group, and the Land Bank in order to create day programming, a micro-farm, and residences for members of the Vineyard's autism community and support staff.

Total Development Cost: \$3,400,000

Financing & Public Grants Projected: \$2,000,000

IHT Donations Needed: \$1,400,000



To learn more about ways to make a multi-year pledge donation or a social impact loan, please contact

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