IHT needs to raise $1.37 million in private funding and $550,000 in low-interest bridge financing in the next year to create 83 rental apartments and 4 ownership homes, which will become home to 250 year-round Island residents and their children.

**Southern Tier, Oak Bluffs**
IHT is partnering with the Town of Oak Bluffs and Affirmative Investments on this two-phase affordable rental housing initiative on town-owned land, resulting in a clustered neighborhood of 60 rental apartments off Edgartown-Vineyard Road centrally located across from the Regional High School, providing homes for low and moderate-income year-round working Island residents and their families.

**Phase I Total Development Cost (47 apts): $25M**
- Permanent Mortgage (Rentals): $4.9M
- Financing & Public Grants Projected: $18.7M
- IHT Donations Raised: $600,000
- IHT Donations Needed: $750,000

**Meshacket, Edgartown**
IHT is partnering with the Town of Oak Bluffs and Affirmative Investments on this neighborhood of 36 rental apartments and 4 ownership homes for low and moderate-income Island residents and their families on town-owned land near downtown Edgartown.

**Total Development Cost: $24.7M**
- Home Sales: $1.3M
- Permanent Mortgage (Rentals): $3.9M
- Financing & Public Grants Projected: $18.2M
- IHT Donations Raised: $580,000
- IHT Donations Needed: $620,000

**Town Center Apartments, Aquinnah**
On town-owned land leased by IHT near the Aquinnah Town Hall, IHT will build two duplexes consisting of 2 one-bedroom and 2 two-bedroom apartments for moderate-income working Island residents and their families.

**Total Development Cost: $1.72M**
- Public Grants Projected: $550,000
- IHT Donations Raised: $240,000
- IHT Donations Needed: $387,129
- IHT Low-Interest Financing Needed: $550,000

To learn more about ways to make a multi-year pledge donation or a social impact loan, please contact Joanna McCarthy, Chief Advancement Officer at 1-508-693-1117x7 or jmaccarthy@ihtmv.org

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