



ISLAND HOUSING TRUST

Leadership Circle & Investors

Island Housing Trust is the leading non-profit affordable housing developer on Martha's Vineyard. Over the past twelve years, we have built, sold, and rented over 156 homes and apartments to more than two hundred low and moderate-income working Island families, including over ninety children. We have over 140 homes in our development pipeline, including 60 rental apartments at **Southern Tier** in Oak Bluffs, our largest pocket neighborhood to date. Along with healthcare and education, access to an adequate supply of permanently affordable housing for our hardworking families on Martha's Vineyard is critical to realizing and sustaining a healthy community *for all*.

Vision 2025

Island Housing Trust seeks to expand membership in its Leadership Circle to help us achieve *Vision 2025*, our ambitious goal of creating 150 new homes for year-round working families by the end of 2025.

Community Investment

To create 150 homes, we must raise \$22 million in private funding from 2021-2025 to leverage over \$42.5 million in town and state grant funding. Additionally, we must maintain our Make It Happen Fund revolving lines of credit at \$4 million to supply our developments with acquisition and bridge construction financing. Through this fundraising and investment model and with your help, we will advance our mission to make a lasting difference in the lives of hundreds of hardworking families who live year-round on Martha's Vineyard.

Leadership Circle

In 2017, IHT launched our Leadership Circle of community members and foundations inspired to donate \$100,000 or more to create a home forever. Every dollar raised leverages town and state funding to build permanently affordable ownership or rental opportunities. Leadership Circle members make, at minimum, a pledge of \$25,000 for four years to realize one home. In 2021, we launched three new tiers of Leadership Circle giving, with Silver pledges at \$250,000 (\$50,000 annually for five years), Gold pledges at \$500,000 (\$125,000 annually for four years), and Platinum pledges at \$1,000,000 (\$250,000 annually for four years).

Leadership Circle members receive regular updates on how their participation is making a difference. Working with Island Housing Trust board members and staff, Leadership Circle members also have an opportunity to identify and solicit transformational project donations and investments from their peers. We encourage each Leadership Circle member to host one small gathering and/or connect eight to ten potential donors to board and staff on an annual basis. Foundations also have the opportunity to offer peer-to-peer support by permitting IHT to publicly acknowledge their Leadership Circle commitment.

We are grateful for our 37 founding Leadership Circle members, who have raised over \$9.8 million dollars to create homes that will stay affordable forever.

IHT Leadership Circle Members 2016 – present

Leadership Circle Platinum members contribute \$1,000,000 or more to create permanently affordable homes

| | |
|---------------------|-----------------------------|
| Natasha & Dirk Ziff | Elizabeth Harris |
| Anonymous | Seth A. and Beth S. Klarman |

Leadership Circle Gold members contribute \$500,000 or more to create permanently affordable homes

Elizabeth Harris
Anonymous

Leadership Circle Silver members contribute \$250,000 or more to create permanently affordable homes

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|----------------------|-------------------------------|
| Bob & Happy Green | MV Bank Charitable Foundation |
| The Kuehn Foundation | Couch Family Foundation |
| Polly Brown | |
| Marni E.J. Grossman | |

Leadership Circle members contribute \$100,000 or more to create permanently affordable homes

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|---------------------------------|---|
| Alyssa & Paul Stafford | Pamela & William Craven |
| Ann Brown | The Grubman Compton Foundation |
| Anonymous (2) | The Rose and Lee Epstein Family Giving Fund |
| Linehan Family Foundation | Jonathan Chatinover & Elizabeth O'Connor |
| Sarah & Jake Davis | Steve & Constance Bernier |
| Sam Feldman & Marilyn Meyerhoff | Eric & Sheryl Berke |
| Hansjörg Wyss | Edward & Kathleen Ludwig |
| Diana Barrett & Bob Vila | Dee Lander & Leslie Pearlson |
| Betsy & Jesse Fink | Howard & Elaine Miller |
| Robert & Happy Doran | Ellen & Edward Harley |
| Ann Brown | Laura & David Ross |
| Jonathan & Michaelene Durst | David and Karen Brush |
| Andy & Tracey Neuberger | Christopher Celeste and Nancy Kramer |
| John Fisher & Jennifer Caldwell | Anonymous (2) |

Together, the Leadership Circle has raised over \$7.5 million to expand housing opportunities within the means of working Vineyard families.

IHT Make It Happen Fund Investors

IHT's \$4.7 million impact investment fund, helping IHT acquire suitable properties and provide construction financing via revolving lines of credit

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|-------------------------------------|--------------------------|
| Seth A. & Beth S. Klarman | Tom & Sharon Johnson |
| Rappaport Family Foundation | Valerie Sonnenthal |
| Cardinal Brook Trust | Diana Barrett & Bob Vila |
| Betsy & Jesse Fink | Anonymous |
| David M Rosenberg Family Foundation | |

IHT MV Future Financing Investors

IHT's \$1.8 million permanent financing fund for Hanover House, a former Vineyard Haven inn IHT has renovated and repurposed into 15 affordable apartments for year-round income-qualified employees of Martha's Vineyard Hospital

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|-------------------|-----------------------------------|
| Wendy Wolf | Andrew & Ellen G Celli Foundation |
| Happy & Bob Green | MV Bank |
| Mass Housing | |