



COMMUNITY INVESTMENT TAX CREDITS

HOW IT WORKS

- The Community Investment Tax Credit (CITC) Program is unique in that it encourages residents to directly invest in their communities, while giving CDCs flexibility to respond to local needs and opportunities.
- The CITC Program provides a 50% tax credit for taxpayers or refunds to non-profits who donate \$1,000 or more. Individuals & foundations can participate in the program.
- An additional federal tax deduction can help donors realize a total tax benefit of nearly 70 cents on the dollar.

BENEFITS TO DONORS

- Significant Massachusetts tax savings on all \$1,000+ donations.
- Foundations and out-of-state donor credits directly refundable.
- For multi-year donors, double your donation's impact.
- Donations support affordable, sustainable housing for year-round Island community.
- Double your donation's impact for the same net cost or less.

TAX SAVINGS EXAMPLE

Minimum Annual Donation	\$1,000
MA Community Investment Tax Credit or Refund	\$500
Federal Tax Deduction (35%)	\$175
Total Tax Savings	\$675
Final Out-Of-Pocket Donation	\$325

Situations vary. Consult your tax advisor. 35% tax bracket illustration.